

United States Court of Appeals
FOR THE DISTRICT OF COLUMBIA CIRCUIT

No. 25-1152

September Term, 2026

SEC-2025-32

Filed On: September 1, 2026

John Doe,

Petitioner

v.

Securities and Exchange Commission,

Respondent

BEFORE: Henderson, Childs, and Pan, Circuit Judges

OPINION UNDER SEAL
NOT AVAILABLE TO THE PUBLIC